



City of Dania Beach Business Impact Estimate of Proposed Ordinance

Meeting Date 10/24/2023 **Location** City Commission Chamber
Time 7:00pm **Address** 100 W Dania Beach Blvd, Dania Beach, FL 33004

Proposed Ordinance Title

AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF DANIA BEACH, FLORIDA, AUTHORIZING THE EXPENDITURE OF CITY FUNDS EXCEEDING ONE MILLION DOLLARS (\$1,000,000.00), WHICH EXPENDITURE IS NOT TO EXCEED ONE MILLION SIX HUNDRED THOUSAND DOLLARS (\$1,600,000.00) FOR THE PURCHASE OF 148 NORTH FEDERAL HIGHWAY, DANIA BEACH, FLORIDA; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICTS; FURTHER, PROVIDING FOR AN EFFECTIVE DATE.

Summary of Proposed Ordinance (including public purpose to be served)

The City has an agreement with a private property owner to purchase their property for \$1.6 million and to use the land for public purposes. The City Code requires adoption of an Ordinance for any expenditure exceeding \$1 million.

Estimate of Direct Economic Impact on Private For-Profit Businesses

(a) An estimate of direct compliance costs that businesses may reasonably incur;

None

(b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and

None

(c) An estimate of the city's regulatory costs, including estimated revenues from any new charges or fees to cover such costs.

None

